## **How Dynamic Billing Works**

• An initial July invoice with projections EMAIL NOTICE Coverage EMAIL NOTICE based on current employee elections Five business days remaining period closes. Final July invoice is is available in the portal for review. before the bill finalizes. Submit available for review. employee changes to ensure they This is the premium due date. are reflected on the final invoice. The grace period will be ending and the premium should be remitted. **JUL. 31** AUG. 1 • The July invoice Initial August invoice **Coverage Period:** Our Benefit Administration integrations and direct data connections automatically refresh employee changes (adds/terms/etc.) throughout the month so invoices are consistently accurate. and the change is available in portal report are available based on latest You're encouraged to leverage your grace period to maintain up-to-date employee election records and on the portal. employee elections. remit the premium upon the finalization of your invoice.

With Pacific Life Workforce Benefits Dynamic Billing, we finalize the invoice after the coverage period to capture eligibility updates and provide the most accurate invoice possible to help minimize reconciliation.

## Keywords

- O Change Report: a report showing changes in premiums month to month.
- O Coverage Period: the timeframe the monthly premium covers.
- Grace Period: A defined period of time following the premium due date in which the premium needs to be paid to retain coverage. Refer to your policy for your specific grace period.

WB23-33A 1 of 2

Pacific Life refers to Pacific Life Insurance Company and its subsidiary Pacific Life & Annuity Company. Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company and in all states by Pacific Life & Annuity Company. Product/material availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues.

The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona. The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

WB23-33A

